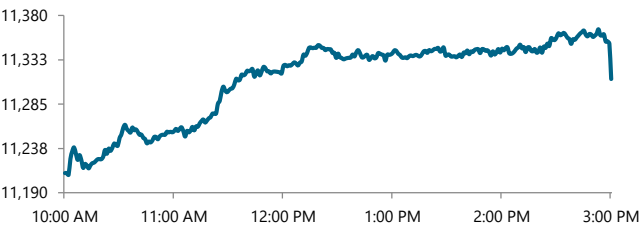


Daily Markets Overview

19 December 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,312	1.5	3.4	30.2	20.3
Saudi (NOMUC)	25,954	3.0	10.0	-1.1	14.5
Energy	5,476	0.3	1.5	1.7	22.4
Materials	7,474	1.1	5.6	30.1	18.6
Capital Goods	7,775	0.6	4.5	18.9	18.5
Com. & Prof. Svc	4,821	0.0	1.8	18.8	NA
Transportation	5,587	0.8	2.0	15.4	NA
Cons. Durables & Apparel	6,924	1.6	7.6	21.0	NA
Consumer Services	5,026	-0.2	4.3	17.7	NA
Media	20,299	1.7	2.2	98.7	37.6
Retailing	10,136	-0.1	4.3	18.5	31.5
Food & Staples Retailing	9,363	-1.2	0.7	-11.1	39.8
Food & Beverages	4,938	0.1	0.2	-9.6	42.4
Health Care Equipment	7,321	1.3	1.4	29.5	37.4
Pharma, Biotech & Life Science	5,363	-0.5	6.7	3.7	NA
Banks	12,047	2.7	3.9	58.7	21.6
Diversified Financials	7,201	-0.4	1.8	56.7	NA
Insurance	6,282	0.8	2.1	4.3	NA
Telecommunication	7,219	1.1	0.8	4.6	21.7
Utilities	5,965	1.7	3.7	29.4	12.4
REITs	4,763	-0.8	0.7	11.2	38.1
Real Estate	3,313	0.4	1.7	9.7	NA

Source: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arabian Pipes Co.	18.50	8.1%	81
The Saudi British Bank	31.00	7.5%	64
Banque Saudi Fransi	44.40	6.7%	49
Alkhorayef Water and Power Technologies Co.	108.60	6.5%	140
Methanol Chemicals Co.	36.35	5.4%	150

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Southern Province Cement Co.	19-Dec-21
Saudi Public Transport Co.	20-Dec-21
Tanmiah Food Company	21-Dec-21
Qassim Cement Co	29-Dec-21
Allianz Saudi Fransi Cooperative Insurance Company	29-Dec-21
Batic Investments and Logistics Co.	29-Dec-21

Source: Tadawul

Saudi Market Update

- TASI closed 1.5% higher at 11,312, while NOMUC gained 3.0% to 25,954 on Thursday. TASI traded value totaled SAR 10.9bn and averaged SAR 7.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 31.1% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Friday, trading at P/E (TTM) of 13.8x vs. 20.3x for TASI.
- Banks and Materials gained 2.7% and 1.1%, respectively. Telecom ended 1.1% up. Banks (up 2.7%) was the best performing sector. Among stocks, Arabian Pipes Co. (2200/APCO AB), The Saudi British Bank (1060/SABB AB), and Banque Saudi Fransi (1050/BSFR AB), led the gainers.
- According to US Treasury, the KSA's holdings of US Treasuries reached USD 116.5bn (SAR 437.24bn) in October 2021, down by USD 7.8bn (SAR 29.27bn) M/M. (Source: Argaam)
- The Saudi Ports Authority (Mawani) issued more than 70 licenses to ship suppliers, except for fuel in all its forms, and worked to facilitate procedures and requirements for investors planning to engage in marine agencies and ship supply. (Source: Argaam)
- The Crown Prince launched the master plan of Jeddah Central project (formerly, New Jeddah Downtown) at a total investment value of SAR 75bn (USD 19.98bn). These investments were allocated for the development of 5.7mn square meters (sqm) to create a world-class destination in Jeddah, financed by the Public Investment Fund (PIF) as well as local and foreign investors. (Source: Argaam)
- Riyad Bank (1010/RIBL AB)'s BoDs recommended a cash dividends of SAR 0.54 per share for 2H21, implying a full-year yield of 3.8%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	182.60	-5.9%	119
Jadwa REIT Saudi Fund	15.30	-4.4%	10
The National Company for Glass Industries	41.60	-3.0%	68
National Gypsum Co.	47.20	-2.7%	37
Aljazira Mawten REIT Fund	23.80	-2.6%	19

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Telecom Co.	110.80	1.1%	1021
Al Rajhi Bank	142.00	2.2%	838
International Company for Water and Power Projects	80.00	4.7%	700
The Saudi National Bank	62.80	1.5%	440
Sahara International Petrochemical Co.	45.25	2.0%	382

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 16, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

19 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,273	0.6	1.5	31.3	21.5
Abu Dhabi (ADX)	8,856	0.4	-0.3	75.5	24.3
Kuwait (KSE)	7,048	0.0	-0.2	31.2	25.5
Qatar (QE)	11,687	0.4	0.6	12.0	16.3
Oman (MSM)	4,031	0.2	0.6	10.2	11.5
Bahrain (BSE)	1,782	0.0	-0.2	19.6	9.9
DJMENA Index	749	0.0	1.5	28.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,621	-1.0	-1.9	23.0	25.3
US (NASDAQ 100)	15,170	-0.1	-2.9	17.7	28.5
UK (FTSE 100)	7,270	0.1	-0.3	12.5	17.4
Germany (DAX)	15,532	-0.7	-0.6	13.2	15.1
France (CAC 40)	6,927	-1.1	-0.9	24.8	21.0
Russia (MICEX)	3,723	-0.7	-1.0	13.2	7.1
Japan (Nikkei)	28,546	-1.8	0.4	4.0	16.3
Hong Kong (HSI)	23,193	-1.2	-3.3	-14.8	9.3
South Korea (KOSPI)	3,018	0.4	0.2	5.0	14.0
China (SHCOMP)	3,632	-1.2	-0.9	4.6	15.5
India (NIFTY)	16,985	-1.5	-3.0	21.5	24.7
Brazil (IBOV)	107,201	-1.0	-0.5	-9.9	7.0
Turkey (BIST 100)	2,084	-8.5	2.4	41.2	8.6
Egypt (EGX30)	11,668	0.0	1.2	7.6	8.8
MSCI Emerging Markets	1,216	-0.6	-1.8	-5.8	13.8
MSCI World	3,140	-0.9	-1.5	16.7	22.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	73.5	-2.0	-10.8	41.9	42.8
Natural Gas (\$/mmbtu)	3.7	-2.0	-36.4	45.3	20.0
Gold (\$/oz)	1,798	-0.1	2.3	-5.3	-4.6
Silver (\$/oz)	22.4	-0.5	-1.4	-15.3	-14.2
Platinum (\$/oz)	936	-0.5	-9.0	-12.7	-10.8
Copper (\$/t)	9,468	-0.6	0.8	22.2	19.8
Zinc (\$/t)	3,429	-1.0	9.0	25.6	21.0
Lead (\$/mt)	2,324	-1.3	3.1	17.8	13.6
Wheat (\$/bu)	775	0.6	3.7	21.0	24.9
Corn (\$/bu)	593	0.3	10.0	22.6	41.2
Sugar (\$/lb)	19.1	-1.5	-5.8	23.4	37.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.21	0.00	-0.03	0.00
Saudi Arabia	0.88	0.00	0.06	0.67
UAE	0.41	0.11	-0.10	0.20
Kuwait	1.50	0.00	0.06	1.29
Qatar	1.10	0.00	-0.02	0.89
Bahrain	1.52	0.00	-0.73	1.30

Source: Reuters

NOTES:

(1) Prices updated as of December 17, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Friday. S&P and NASDAQ declined 1.0% and 0.1%, respectively. Dow Jones Industrial ended 1.5% lower. In Europe, UK gained 0.1%. Germany and France decreased 0.7% and 1.1%, respectively.
- Asian markets ended mostly lower on Friday. China and Japan decreased 1.2% and 1.8%, respectively. South Korea gained 0.4%. Hong Kong and India ended 1.2% and 1.5% lower, respectively.
- GCC markets ended mostly higher on Thursday. Dubai and Abu Dhabi closed 0.6% and 0.4% higher, respectively. Kuwait ended flat, while Qatar gained 0.4%. Oman increased 0.2%, while Bahrain was closed for trading.
- US jobless claims for the week ended December 11 stood at 206K (prior: 188K, consensus: 200K). (Source: Trading Economics)
- US Industrial Production for November stood at 0.5% M/M and 5.3% Y/Y (prior: 1.7% M/M, 5.3% Y/Y; consensus: 0.7% M/M). (Source: Trading Economics)
- According to reports, the UAE's holdings of US treasury bonds increased 82% Y/Y, reaching USD 53bn (SAR 198.92bn) in October 2021, compared to USD 29bn (SAR 108.84bn) in the same month in 2020. (Source: Zawya)
- The UAE's central bank announced that it has extended several measures of its Targeted Economic Support Scheme until June 30, 2022, to support the continued recovery of the country's economy. (Source: Zawya)
- The central bank of Qatar indicated that it would start working on a gradual reduction of the measures introduced to support the economy given the recovery from the impact of the coronavirus crisis in the country. It added that this will be done through a gradual and deliberate exit that takes into account the various interaction between monetary policy measures and the continuity of economic and banking activity in the country. (Source: Zawya)
- The Dubai Land Department (DLD) revealed that the Expo 2020 is having a positive impact on Dubai property sales, with transaction volumes reaching close to USD 5bn (SAR 18.77bn) in November, making it the best month in almost eight years. (Source: Zawya)

Coming Up

- UK GDP growth rate for 3Q21 (prior: 5.5% Q/Q, 23.6% Y/Y; consensus: 1.3% Q/Q, 6.6% Y/Y) will be announced on December 22. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 17 (prior: -4.6mn barrels) will be announced on December 22. (Source: Trading Economics)
- US jobless claims for the week ended December 18 (prior: 206K, consensus: 205K) will be announced on December 23. (Source: Trading Economics)

Daily Markets Overview

19 December 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

